

ESSEX CHESS ASSOCIATION

YEAR ENDED 30 APRIL 2013

TREASURER'S REPORT AND ACCOUNTS

PREPARED BY JOSEPH ROSENBERG

[NB THESE ACCOUNTS HAVE NOT YET BEEN AUDITED]

ESSEX CHESS ASSOCIATION

YEAR ENDED 30 APRIL 2013

TREASURER'S REPORT AND ACCOUNTS

As I am sure that most of you are aware, on 1st September 2012 the ECF replaced its game fee with a new membership scheme. This means that in order for their games to be graded, players are obliged to become members of the ECF, failing which an enhanced game fee of £2 per play per game is payable. At our last AGM it was decided to make ECF membership mandatory for all of the Association's graded activities (except those events for which a pay to play fee is applicable) subject to a concession of three games per player. This of course has had an impact on both the structure and rates of our fees, which is reflected in the accounts attached to this report.

The accounts for the year ended 30th April 2013 show an overall surplus of £455 after the deduction of £75 for depreciation on our digital chess clocks. This compares with a deficit of £306 the previous year.

This huge "turn around" was due to number of factors, the principal one being what proved to be over-cautiousness in setting the rates of individual subscriptions. At the time it was feared that we would lose several players due to the new ECF membership scheme, and while the number of registered players was less than last year it was by no means as low as originally feared. Another important factor was the reduction in expenditure on county matches from £718 to £357. This was due largely to the abolition of the ECF game fee, and also the fact that both the ECF Rapidplay and SCCU Jamborees did not take place during the season. No expenditure was incurred on junior activities, while following the abortive efforts in 2011, it was decided not to attempt to organise an ECA Congress in 2012. However, it was decided to support the Southend Chess Congress by making a donation of £150 in recognition of their co-operation in hosting the ECA Individual Championships over the past few years.

As a result of this surplus the Association's finances remain in a very healthy state with net assets of £2,602. It is therefore recommended that there be no change to our charges for the coming year.

During the season it was discovered that there are several players who appear in the county teams who are not fully paid-up members of the Association. These comprise largely of members of our Affiliated Leagues and also some 'unattached' players. There were some thirty players involved representing a potential income of £135. While the rules provide that such players should be paid-up members of the Association, the collection of such subscriptions has unfortunately been overlooked for many years. This has aroused some controversy, which needs to be resolved before the start of the coming season.

The introduction of the new ECF membership scheme has resulted in an increase in the volume of work, not only for certain ECA officers but also for the officers of our affiliated clubs and leagues. I would like to thank everyone concerned for their co-operation paying their fees within the required deadlines and also David Millward and John Philpott whose efforts and advice made my task much easier than it might have been. I also extend my thanks to the officers of the Association for submitting details of their income and expenditure in good time to enable me to prepare these accounts.

Joe Rosenberg
Hon. Treasurer
3rd June 2013

ESSEX CHESS ASSOCIATION**YEAR ENDED 30TH APRIL 2013****INCOME AND EXPENDITURE ACCOUNT**

	Note	2012/2013 £	2011/2012 £
Affiliated club and individual subscriptions		1205	680
Club affiliation fees		220	165
Game Fee Collected for Essex League		0	1358
Late Payment Surcharge		<u>0</u>	<u>0</u>
		1425	2203
Less Game Fee payable to ECF	1	<u>0</u>	<u>1051</u>
		1425	1152
Game Fee from 2011/2012 Refunded by ECF	1	<u>36</u>	<u>0</u>
		1461	1152
President and Vice-Presidents		0	0
Affiliated Leagues and Other Organisations		<u>50</u>	<u>40</u>
		1511	1192
Discounts Received		3	38
Donations	2	112	137
League surplus	3	21	12
Surplus on tournaments		52	-12
Interest receivable		1	1
AVAILABLE INCOME		<u>1700</u>	<u>1368</u>
County matches		357	718
Junior		0	180
Inter-County correspondence		47	0
ECA Congress	4	0	200
SCCU affiliation fees		170	170
Insurance		137	137
Depreciation	5	75	75
Postage, stationery and telephone		15	15
ECF Yearbook		36	36
Room hire		80	41
Travel		35	0
Website		71	53
Donation to Southend Congress	6	150	0
Miscellaneous		72	49
TOTAL EXPENDITURE		<u>1245</u>	<u>1674</u>
RESULT FOR YEAR		<u>455</u>	<u>-306</u>

ESSEX CHESS ASSOCIATION

30TH APRIL 2013

BALANCE SHEET

	Note	2012/2013 £	2011/2012 £
Fixed assets at net book value	5	413	488
Sundry debtors and pre-payments		184	208
Bank deposit account		910	910
Bank current account		1316	686
TOTAL ASSETS		<u>2823</u>	<u>2292</u>
League Deposits		145	145
Sundry Creditors		<u>76</u>	<u>0</u>
TOTAL LIABILITIES		<u>221</u>	<u>145</u>
TOTAL ASSETS LESS LIABILITIES		<u>2602</u>	<u>2147</u>

Represented by

INCOME AND EXPENDITURE ACCOUNT

Balance brought forward	2147	2453
Result for the year	<u>455</u>	<u>-306</u>
Balance carried forward	<u>2602</u>	<u>2147</u>

J. Rosenberg
Hon. Treasurer
3rd June 2013

**ESSEX CHESS ASSOCIATION
YEAR ENDED 30 APRIL 2013
NOTES ON THE ACCOUNTS**

1. Until 31st August the Association contributed to the English Chess Federation (ECF) by participating in the Game Fee scheme under which 58p per player per standard play game was paid to the ECF in respect of all registered events. The Game Fee is dealt with in these accounts as follows:

Essex League

For the 2011/2012 season the Game Fee collected by the Association was loaded by 15p per player per game as a contribution towards the Association's expenses. The receipt of a total of 73p per player per game has been shown as a separate item of income in the income and expenditure account and the payment on to the ECF has been separately disclosed. The 2012/2013 league season commenced after the introduction of the new ECF membership and therefore these arrangements ceased. However there was an over-payment of £36 in respect of the 2011/2012 which was subsequently reclaimed from the ECF.

County matches

No game fee was payable in respect of county matches before the introduction of the new ECF membership scheme.

Other Tournaments

Reflected in the relevant net surplus or cost as applicable.

2. The amount specified under this item comprises donations to the Association's general funds. Donations towards a specific activity are included in the net surplus or cost for that activity. In all cases such amounts include both explicit donations to the Association and the estimated effect of expenses waived by Officers.
3. The League surplus arises as a result of late result fines and other penalties imposed by the League Management Committee exceeding the expenses incurred in running the Essex League
4. It was planned to hold the 2011 Congress in the Hornchurch area from 28th to 30th May 2011, but this had to be cancelled due to insufficient entries. The cost of £200 represents the forfeited deposit in respect of the accommodation. No congress was held in 2012.
5. Expenditure by the Association on clocks, sets and boards is capitalised and depreciation is charged to the Income and Expenditure account to write down the book value of the equipment to zero over a period of ten years. For the purposes of these accounts, no value has been placed on trophies owned by the Association, the Essex Chess Association banner obtained for the Centenary or equipment donated by Romford Chess Club on its dissolution.
6. This amount represents a donation to the Southend Chess Congress in recognition of their co-operation in hosting the ECA Individual Championships over the past few years.